



# ST. JOSEPH'S COLLEGE OF NURSING

at St. Joseph's Hospital Health Center

## NURSING EDUCATION LOAN AGREEMENTS (NELA) FACT SHEET

### **GENERAL INFORMATION:**

- Three (3) loan forgiveness options
- RN employment commitment is required at St. Joseph's Health Hospital or an approved Affiliate

### **APPLICANT CRITERIA:**

- Citizen or permanent resident of the United States
- Has achieved at least a 2.75 GPA at time of application
- Be in good financial standing with the College throughout program
- Has resolved any overpayments on a Title IV Education Loan
- Be in good standing on all education loans (Federal Family Education Loan Program, Federal Perkins Loan Program, Federal Direct Loan Program)

### **APPLICATION REQUIREMENTS:**

- College of Nursing [NELA Application](#) (use in Google Chrome browser)
- Free Application for Federal Student Aid (FAFSA), and
- New York State Tuition Assistance Program Application (TAP), if applicable.

### **ELIGIBILITY:**

- Submission of all required application materials, does not guarantee a NELA Contract and/or Employment will be offered.

### **WHAT HAPPENS WITH FINANCIAL AID?**

If a student is a NYS TAP, Federal Pell and/or scholarship/grant recipient, the Nursing Loan Agreement will be reduced by these other assistance programs.

### **EXPENSES COVERED:**

- Tuition for the FIRST attempted NSG 200 Level Courses Only

### **EXPENSES NOT COVERED BY NELA AGREEMENTS:**

- Room and board,
- Fees,
- Books, supplies, laptop, uniforms
- Repeated courses



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#### WHAT HAPPENS AFTER GRADUATION FROM SJHCON?

Loan Agreement	Application Deadline	Year Tuition Coverage	Employment Start Date	Hours of Service
NELA	Evening/Weekend Level 1 - January 1  Weekday & DDPN Level 1 – March 15	200 NSG Courses	60 days after SJHCON graduation	6,240 Hours
Additional Dual Degree Partnership	Level 2 – March 15	200 NSG Courses (Yr. 3) & 4 <sup>th</sup> Year Tuition	60 days after SJHCON graduation	6,240 Hours after LC graduation
Exclusive Dual Degree Partnership	Level 2 – March 15	4 <sup>th</sup> Year Tuition	60 days after SJHCON graduation	6,240 Hours after LC graduation

- \* Employment Obligation is based on 6,240 hours of service in an Acute Care position (main hospital, surgery centers, and urgent cares).
- \* Interest under the NEL will accrue at the rate of four percent (4%) per annum.
- \* Any forgiveness of the Nursing Education Loan by the Hospital shall be considered taxable income to the student, subject to both income and employment tax (Social Security) withholding.
- \* Once employment has begun, failure for any reason to complete the terms of the NEL shall result in the repayment of a prorated loan balance amount based on the number of hours of service completed, in addition to interest and damages.

The graduate will be given the same employment consideration, including starting salary and benefits, as any other graduate nurse hired at St. Joseph's Health Hospital.

If you have any further questions, please contact St. Joseph's College of Nursing Financial Aid Office at 315-448-5040 or email [financialaid@sjhcon.edu](mailto:financialaid@sjhcon.edu).

#### NON-DISCRIMINATORY POLICY

St. Joseph's College of Nursing at St. Joseph's Hospital Health Hospital does not discriminate in the administration of educational policies or programs, admission policies, scholarship and loan programs, and other school administered Programs. The College's non-discrimination policy is inclusive of, but not limited to, race, age, color, national or ethnic origin, marital status, gender, sexual orientation, gender identity, gender expression, veteran/military status, religion, disability, or political ideology.